

Full Title:	Accounting for Business
Language of Instruction:	English
Module Code:	ACCT B8003
Credits:	10
Valid From:	Semester 1 - 2013/14 (September 2013)
Module Delivered in	4 programme(s)
Module Description:	This is a year-long module.
Learning Outcomes:	
<i>On successful completion of this module the learner should be able to</i>	
<ol style="list-style-type: none"> 1. Identify the users of accounting information and how financial statements provide the information required. 2. Demonstrate a knowledge of the documents typically used in a basic accounting system, how these are recorded in the original books of entry, how double entry bookkeeping occurs and how a set of financial statements is produced. 3. Exhibit a knowledge of the accounting conventions underlying the preparation of the financial statements and be able to make relevant adjustments to the trial balance to produce a set of financial statements. 4. Establish an understanding of the theory of internal control and demonstrate a knowledge of how to carry out simple control procedures such as the various types of reconciliations. 5. Show an understanding of the different types of trading entities, namely Partnerships / Limited Companies / Sole Traders. 6. Determine at a basic level the differing financial statements of such entities and to be able to prepare same. 7. Exhibit an understanding of the difference between profit and cash flow. 8. Demonstrate an understanding of and prepare a cash flow statement in accordance with generally accepted accounting principles. 9. Interpret at a basic level what the information in a set of financial statements demonstrates about the performance of a business. 	

Module Content & Assessment

Indicative Content
Describe the principles, role and scope of financial accounting. n/a
Understand the basic concepts that underlie the provision of financial information. n/a
Appreciate the necessity for reliable recording of business transactions and the necessity for sound internal controls. n/a
be able to prepare a set of basic accounts from original transactions. n/a
Develop the ability to prepare and interpret financial information at a basic level for limited companies, partnerships and sole traders. n/a
Develop the ability to understand fundamental differences between cash flow and profit and to be able to prepare and interpret simple cash flow statements n/a

Assessment Breakdown	%
Course Work	50.00%
End of Module Formal Examination	50.00%

Full Time

Course Work							
Assessment Type	Assessment Description	Outcome addressed	% of total	Marks Out Of	Pass Marks	Assessment Date	Duration
Continuous Assessment	The continuous assessment component will normally consist of five written tests(10% per test).	1,2,3,4	50.00	0	0	n/a	0

No Project

No Practical

End of Module Formal Examination							
Assessment Type	Assessment Description	Outcome addressed	% of total	Marks Out Of	Pass Marks	Assessment Date	Duration
Formal Exam	End-of-Semester Final Examination	5,6,7,8,9	50.00	0	0	End-of-Semester	0

Reassessment Requirement
<p>A repeat examination Reassessment of this module will consist of a repeat examination. It is possible that there will also be a requirement to be reassessed in a coursework element.</p>
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DKIT reserves the right to alter the nature and timings of assessment

Module Workload & Resources

Workload: Full Time

Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	No Description	6.00	Every Week	6.00
Directed Reading	No Description	6.00	Every Week	6.00
Independent Study	No Description	6.00	Every Week	6.00
Total Weekly Learner Workload				18.00
Total Weekly Contact Hours				6.00

Workload: Part Time

Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	No Description	2.00	Every Week	2.00
Directed Reading	No Description	4.00	Every Week	4.00
Independent Study	No Description	3.00	Every Week	3.00
Total Weekly Learner Workload				9.00
Total Weekly Contact Hours				2.00

Resources

Recommended Book Resources

Morris Brian 2012, *The Road to Accounting Part No 1*, 17th Ed., 1;2;3;4;5;7;9, Dundalk IT College Services Dundalk, Ireland [ISBN: ISBN]

Morris Brian 2009, *The Road to Accounting Part No 2*, 17th Ed., 12;13;14;15;16;17;18;19, Dundalk IT College Services Dundalk, Ireland

Wood F and Sangster A 2005, *Business Accounting Vol 1*, FT Prentice Hall [ISBN: 0273681494]

Dyson J R. 2010, *Accounting for Non Accountants*, 7th Ed., F T Prentice Hall [ISBN: 0273683853]

Atrill P & McLaney E 2004, *Accounting: An Introduction*, F T Prentice Hall [ISBN: 0273688227]

This module does not have any article/paper resources

Other Resources

ICT Interactive Platform: MacBlain M., Fanning, L., Brennan,S 2012, *NDLR Faster*, DkIt, Ait, Carlow IT

Module Delivered in

Programme Code	Programme	Semester	Delivery
DK_BMRKT_8	Bachelor of Business (Honours) in Marketing	2	Mandatory
DK_BBSMA_D	Bachelor of Business in Business and Management	1	Mandatory
DK_BBSMA_C(?)	Higher Certificate in Business in Business and Management	1	Mandatory
DK_KCOMB_6	Higher Certificate in Science in Computing and Business	3	Mandatory