

<b>Full Title:</b>	Economics
<b>Module Code:</b>	ECON B7002
<b>Credits:</b>	10
<b>Valid From:</b>	Semester 1 - 2013/14 ( September 2013 )
<b>Module Delivered in</b>	<a href="#">3 programme(s)</a>
<b>Module Description:</b>	The aim of this year-long module is to provide an understanding of markets, government regulation and the reasons and uses to which economic information can be put. The module aims to provide an understanding of how resources in an economy can be allocated in a more efficient and sustainable manner. The course will examine different market structures and government intervention in an economy. It also aims to provide an understanding of the core issues involved in the development of economic models and their interpretation.
<b>Learning Outcomes:</b>	
<i>On successful completion of this module the learner should be able to</i>	
<ol style="list-style-type: none"> <li>1. Critically examine the principles that govern economic behaviour of firms and individuals - demand, cost, and market structure and government regulation</li> <li>2. Explain the relevance of economics from a business perspective and appreciate the interaction between business and practical economic problems</li> <li>3. Describe and evaluate crucial elements of microeconomic and macroeconomic theory</li> <li>4. Critically examine the objectives of macroeconomic policy and evaluate current macroeconomic policies</li> <li>5. Explain the theoretical basis of government intervention under a market framework and analyse economic trends</li> </ol>	

**Module Content & Assessment**

Indicative Content
<b>The market mechanism</b> n/a
<b>Elasticity</b> n/a
<b>Market structures</b> n/a
<b>Policy objectives for a regional economy</b> n/a
<b>Role of government - rationale and size</b> n/a

Assessment Breakdown	%
Course Work	40.00%
End of Module Formal Examination	60.00%

**Full Time**

Course Work							
Assessment Type	Assessment Description	Outcome addressed	% of total	Marks Out Of	Pass Marks	Assessment Date	Duration
Continuous Assessment	The assessments during the course will examine the students knowledge of economic theory and specific analytical skills.	1,2,3,4,5	40.00	0	0	n/a	0

No Project

No Practical

End of Module Formal Examination							
Assessment Type	Assessment Description	Outcome addressed	% of total	Marks Out Of	Pass Marks	Assessment Date	Duration
Formal Exam	End-of-Semester Final Examination	1,2,3,4,5	60.00	0	0	End-of-Semester	0

DKIT reserves the right to alter the nature and timings of assessment

<b>Module Workload &amp; Resources</b>				
<b>Workload: Full Time</b>				
<b>Workload Type</b>	<b>Workload Description</b>	<b>Hours</b>	<b>Frequency</b>	<b>Average Weekly Learner Workload</b>
Lecture	No Description	6.00	Every Week	6.00
Directed Reading	No Description	6.00	Every Week	6.00
Independent Study	No Description	6.00	Every Week	6.00
Total Weekly Learner Workload				18.00
Total Weekly Contact Hours				6.00
<b>Workload: Part Time</b>				
<b>Workload Type</b>	<b>Workload Description</b>	<b>Hours</b>	<b>Frequency</b>	<b>Average Weekly Learner Workload</b>
Lecture	No Description	2.00	Every Week	2.00
Directed Reading	No Description	8.00	Every Week	8.00
Directed Reading	No Description	8.00	Every Week	8.00
Total Weekly Learner Workload				18.00
Total Weekly Contact Hours				2.00

Resources
<i>Recommended Book Resources</i>
<p>O'Hagan, J. and C. Newman (Eds.) 2011, <i>The Economy of Ireland - National &amp; Sectoral Policy Issues</i>, 11th Ed., Gill &amp; Macmillan [ISBN: 9780717149735]</p> <p>Leddin, A., and B. M. Walsh 2013, <i>Macroeconomics - An Irish and European Perspective</i>, Gill &amp; Macmillan [ISBN: 9780717156313]</p>
<i>This module does not have any article/paper resources</i>
<i>Other Resources</i>
<p>Website: Central Statistics Office- <a href="http://www.cso.ie">http://www.cso.ie</a></p> <p>Website: International Monetary Fund- <a href="http://www.imf.org">http://www.imf.org</a></p> <p>Website: Organisation for Economic Co-operation and Development- <a href="http://www.oecd.org">http://www.oecd.org</a></p> <p>Website: Economic and Social Research Institute- <a href="http://www.esri.ie">http://www.esri.ie</a></p> <p>Website: European Central Bank- <a href="http://www.ecb.int">http://www.ecb.int</a></p> <p>Website: Central Bank of Ireland- <a href="http://www.centralbank.ie">http://www.centralbank.ie</a></p>

### Module Delivered in

Programme Code	Programme	Semester	Delivery
DK_BBSMA_D	<a href="#">Bachelor of Business in Business and Management</a>	6	Elective
DK_BBSTY_7	<a href="#">Bachelor of Business in Business and Technology</a>	4	Mandatory
DK_BBSIS_C	<a href="#">Higher Certificate in Business in Business and Technology</a>	4	Mandatory