

FNCE B8001: Business Finance

Module Details	
Module Code:	FNCE B8001
Full Title:	Business Finance APPROVED
Valid From::	Semester 1 - 2013/14 (September 2013)
Language of Instruction:	
Duration:	1 Semester
Credits::	5
Module Owner::	
Departments:	Unknown
Module Description:	no description provided

Module Learning Outcome	
On successful completion of this module the learner will be able to:	
#	Module Learning Outcome Description
MLO1	Prepare a Cash Forecast, Budgeted Income Statement and Balance Sheet
MLO2	Evaluate capital investment proposals using a variety of investment appraisal techniques
MLO3	Identify and describe sources of finance appropriate in a variety of scenarios.
MLO4	Use C-V-P analysis as an aid to short-term decision making.
MLO5	Explain the importance of working capital management and describe key issues to ensure effective management of working capital.
Pre-requisite learning	
Module Recommendations <i>This is prior learning (or a practical skill) that is strongly recommended before enrolment in this module. You may enrol in this module if you have not acquired the recommended learning but you will have considerable difficulty in passing (i.e. achieving the learning outcomes of) the module. While the prior learning is expressed as named DkIT module(s) it also allows for learning (in another module or modules) which is equivalent to the learning specified in the named module(s).</i>	
No recommendations listed	

Module Indicative Content
Planning and Control Strategic Planning, Operational Planning, Feedback and Control, Benefits of Budgeting, Human Aspects of Budgeting, Cash Forecast, Projected Income Statement, Projected Balance Sheet, Fixed versus Flexible Budgets
Capital Investment Appraisal Payback, Accounting Rate of Return, NPV, IRR - Calculation, Positive and Negative Aspects, Time Value of Money, Qualitative Factors.
Sources of Finance Sources of finance available for short, medium and long-term needs. Associated positive and negative aspects of each.
Working Capital Management Cash, Inventories, Receivables, Payables, Cash Operating Cycle - Issues and Calculation.
C-V-P Analysis Cost Classification, Break-even Point, Contribution, C/S Ratio, Margin of Safety, Assumptions of CVP Analysis.

Module Assessment	
Assessment Breakdown	%
Course Work	40.00%
Final Examination	60.00%
Module Special Regulation	

Assessments

Full Time On Campus			
Course Work			
Assessment Type	Class Test	% of Total Mark	40
Marks Out Of	0	Pass Mark	0
Timing	n/a	Learning Outcome	1,2
Duration in minutes	0		
Assessment Description			
A mid-term assessment to provide feedback to students on their progress to date.			
No Project			
No Practical			
Final Examination			
Assessment Type	Formal Exam	% of Total Mark	60
Marks Out Of	0	Pass Mark	0
Timing	End-of-Semester	Learning Outcome	1,2,3,4,5
Duration in minutes	0		
Assessment Description			
End-of-Semester Final Examination			
Reassessment Requirement			
A repeat examination			
Reassessment of this module will consist of a repeat examination. It is possible that there will also be a requirement to be reassessed in a coursework element.			

Module Workload

Workload: Full Time On Campus

<i>Workload Type</i>	<i>Contact Type</i>	<i>Workload Description</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>	<i>Hours</i>
Lecture	Contact	No Description	Every Week	2.00	2
Practical	Contact	Computer Laboratory - Financial Spreadsheet Analysis	Every Week	1.00	1
Directed Reading	Non Contact	No Description	Every Week	3.00	3
Independent Study	Non Contact	No Description	Every Week	3.00	3
				Total Weekly Learner Workload	9.00
				Total Weekly Contact Hours	3.00

This module has no Part Time On Campus workload.

Module Resources
<i>Recommended Book Resources</i>
John Dyson. (2010), Accounting for Non-Accounting Students, 8th. Pearson, [ISBN: 9780273722977].
<i>Supplementary Book Resources</i>
Peter Atrill and Eddie McLaney. (2012), Accounting and Finance for Non-Specialists, 8th. Pearson, [ISBN: 9780273778035]. Gail Sheppard. (2011), Management Accounting - A Practical Approach, 1st. Gill and Macmillan, [ISBN: 9780717149964]. Colin Drury. (2011), Cost and Management Accounting - An Introduction, 7th. Centage Learning, [ISBN: 9781408032138].
<i>Supplementary Article/Paper Resources</i>
Journals/News, Financial Times, Irish Times, Financial Management (CIMA), Accounting and Finance, Harvard Business Review.
<i>Other Resources</i>
Websites, www.irishtimes.com , www.ft.com , www.cimaglobal.com , www.cpaireland.ie , www.accaglobal.com , www.drury-online.com , www.gillmacmillan.ie .