

ENES E8009: New Venture Finance (copy)

Module Details	
Module Code:	ENES E8009
Full Title:	New Venture Finance (copy) APPROVED
Valid From::	Semester 1 - 2014/15 (September 2014)
Language of Instruction:	English
Duration:	1 Semester
Credits::	5
Module Owner::	Dermot Clarke
Departments:	Unknown
Module Description:	no description provided

Module Learning Outcome	
On successful completion of this module the learner will be able to:	
#	Module Learning Outcome Description
MLO1	Explain the inter-relationship between the Statement of Financial Position, Income Statement and Cash Flow Statement and interpret these statements
MLO2	Implement the key techniques involved in the management of working capital.
MLO3	Recommend appropriate sources of finance for a given investment requirement.
MLO4	Prepare a set of basic financial projections for inclusion in a business plan.
MLO5	Evaluate the linkages between marketing and production decisions and the financial performance of the organisation
Pre-requisite learning	
Module Recommendations <i>This is prior learning (or a practical skill) that is strongly recommended before enrolment in this module. You may enrol in this module if you have not acquired the recommended learning but you will have considerable difficulty in passing (i.e. achieving the learning outcomes of) the module. While the prior learning is expressed as named DkIT module(s) it also allows for learning (in another module or modules) which is equivalent to the learning specified in the named module(s).</i>	
No recommendations listed	

Module Indicative Content
Accounting Statements Introduction to Income Statement, Statement of Financial Position and Cash Flow Statement
Interpretation of Accounts Financial Analysis using ratios
Working Capital Management The management of Inventory, Receivables, Payables and Cash
Sources of Finance Matching suitable sources to the business needs (Long Term, Medium Term, Short Term , Internal and External (including grants)
Costing of Projects Cost behaviour (Fixed versus variable) and the issues involved in obtaining accurate costings.
Cost, Volume, Profit Analysis Ascertaining the breakeven level of Sales and performing sensitivity analysis in relation to prices, costs and volumes.
Preparing Budgeted Financial Statements Preparation of Budgeted financial statements, performing sensitivity analysis on the projected results and commenting on the outcomes
Capital Budgeting Selection of Alternative Investments. Appraisal techniques for long term investments, including discounted cash flow methods. Post implementation audit procedures.
Financial Modelling Each of the above NVF concepts will be applied in a financial modelling session in the computer labs. One of the main areas here will be the development of financial projections and costings appropriate for inclusion in a business plan.

Module Assessment	
Assessment Breakdown	%
Course Work	30.00%
Final Examination	70.00%
Module Special Regulation	

Assessments

Full Time On Campus			
Course Work			
Assessment Type	Project	% of Total Mark	30
Marks Out Of	0	Pass Mark	0
Timing	n/a	Learning Outcome	4
Duration in minutes	0		
Assessment Description Learners will formulate a business plan and assessment will concentrate on the Financial Aspects of the plan. The financial aspect of the plan will normally comprise projected income statement, Statement of Financial Position and a cash budget. The expectation is that learners will perform sensitivity analysis on the financial statements.			
No Project			
No Practical			
Final Examination			
Assessment Type	Formal Exam	% of Total Mark	70
Marks Out Of	0	Pass Mark	0
Timing	End-of-Semester	Learning Outcome	1,2,3,5
Duration in minutes	0		
Assessment Description End-of-Semester Final Examination			
Reassessment Requirement			
A repeat examination <i>Reassessment of this module will consist of a repeat examination. It is possible that there will also be a requirement to be reassessed in a coursework element.</i>			

Module Workload

Workload: Full Time On Campus

<i>Workload Type</i>	<i>Contact Type</i>	<i>Workload Description</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>	<i>Hours</i>
Lecture	Contact	New Venture Finance Concepts	Every Week	1.50	1.5
Practical	Contact	Financial Modelling using spreadsheets	Every Week	1.50	1.5
Directed Reading	Non Contact	NVF Concepts	Every Week	2.00	2
Independent Study	Non Contact	Financial Modelling	Every Week	3.00	3
Total Weekly Learner Workload					8.00
Total Weekly Contact Hours					3.00

This module has no Part Time On Campus workload.

Module Resources

Recommended Book Resources

Dyson J.R.. (2010), Accounting for Non Accounting Students, 8th. Financial Times Management; 8 edition (July 14, 2010), Lonndon, [ISBN: 978-0273722977].

Supplementary Book Resources

Adelman PJ, Marks A M. (2006), Entrepreneurial Finance for Small Business, 4th. Prentice Hall 2006.

Power, Walsh, O'Meara. Financial Management (An Irish Text), Gill and Macmillan.

BPP. (2004), Managing Financial Resources and Decisions, First. 1-10, BPP, [ISBN: 0-7517-1244-2].

This module does not have any article/paper resources

Other Resources

CD Rom, Anthony Jay. (1993), The Balance Sheet Barrier, Video Arts.

CD Rom, Anthony Jay. (1978), The Control of Working Capital, Video Arts.

CD Rom, John Hemingway. (1984), Budgeting, Video Arts.